Pennsylvania Deadline to Apply for Working Capital Disaster Loans is May 14

ATLANTA - The U.S. Small Business Administration is reminding businesses in Pennsylvania that working capital disaster loans are still available to small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private non-profit organizations affected by severe storms and flooding between June 26 and July 21, 2013.

These loans are available to small businesses and most private non-profit organizations in Beaver, Butler, Lawrence and Mercer in Pennsylvania and Columbiana and Mahoning counties in Ohio.

“Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the May 14 deadline,” said Frank Skaggs, director of SBA Field Operations Center East in Atlanta.

Working capital disaster loans up to $2 million are available at 2.875 percent for private non-profit organizations of all sizes and 4 percent for small businesses, with terms up to 30 years. The loans are intended to pay fixed debts, payroll, accounts payable, and other expenses that could have been paid had the disaster not occurred. To be considered for this assistance, eligible entities need to apply by the deadline.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at https://disasterloan.sba.gov/ela.

To obtain disaster loan information and application forms, call the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or send an email to disastercustomerservice@sba.gov. Loan application forms can also be downloaded from www.sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline for economic injury applications is May 14, 2014.

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For more information about the SBA’s Disaster Loan Program, visit our website at www.sba.gov/disaster.