



# DISASTER NEWS

## *Economic Injury Loans for Small Businesses*

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**Release Date:** June 27, 2013  
**Release Number:** 13-602, NY 13408

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## **July 29 Deadline Approaching in Pennsylvania for SBA Working Capital Loans Due to Drought**

**ATLANTA** - The U.S. Small Business Administration is reminding small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private non-profit organizations of all sizes that **July 29** is the filing deadline for federal economic injury disaster loans. These loans are available in Bradford, McKean, Potter, Susquehanna, Tioga, Warren and Wayne counties in **Pennsylvania** as a result of the drought that began on June 26, 2012.

“These counties are eligible because they are contiguous to one or more primary counties in **New York**. The Small Business Administration recognizes that disasters do not usually stop at county or state lines. For that reason, counties adjacent to primary counties named in the declaration are included,” according to Frank Skaggs, director of SBA’s Field Operations Center East.

Under this declaration, the SBA’s Economic Injury Disaster Loan program is available to eligible farm-related and nonfarm-related entities that suffered financial losses as a direct result of this disaster. With the exception of aquaculture enterprises, SBA cannot provide disaster loans to agricultural producers, farmers, or ranchers. Nurseries are eligible to apply for economic injury disaster loans for losses caused by drought conditions.

The working capital loan amount can be up to \$2 million with interest rates of 4 percent for eligible small businesses and 3 percent for non-profit organizations with terms up to 30 years.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms may also be obtained by calling the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Loan applications can be downloaded from the SBA’s website at [www.sba.gov](http://www.sba.gov). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**The deadline to return economic injury loan application is July 29, 2013.**

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For more information about the SBA’s Disaster Loan Program, visit our website at [www.sba.gov](http://www.sba.gov).