



U.S. Small Business Administration

DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Maryland deadline to apply for SBA working capital disaster loans is April 30

ATLANTA – The U.S. Small Business Administration is reminding small businesses, small agricultural cooperatives, small aquaculture businesses and private nonprofit organizations in Maryland of the deadline to submit disaster loan applications for economic injury caused by flooding on June 12, 2014. The deadline to apply for a working capital disaster loan is **April 30, 2015**.

“Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the **April 30** deadline,” said Frank Skaggs, director of SBA Field Operations Center East.

Low-interest disaster loans are available in Allegany, Frederick, Garrett and Washington counties in **Maryland**; Bedford, Franklin, Fulton and Somerset in **Pennsylvania**; Loudoun in **Virginia**; and Berkeley, Hampshire, Jefferson, Mineral and Morgan in **West Virginia**.

Working capital disaster loans up to \$2 million are available at 2.625 percent for private nonprofit organizations and 4 percent for small businesses, with terms up to 30 years. The loans are intended to pay fixed debts, payroll, accounts payable, and other expenses that could have been paid had the disaster not occurred. To be considered for this assistance, eligible entities need to apply by the deadline.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>.

Applications and program information are available by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by sending an email to disastercustomerservice@sba.gov. Loan applications can also be downloaded from the SBA’s website at www.sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **April 30, 2015**.

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For more information about the SBA’s Disaster Loan Program, visit our website at www.sba.gov/disaster.