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Pa. SBDC releases results: Program assists 8,640 people

Reading Eagle

Tuesday July 7, 2015 12:01 AM

PHILADELPHIA - The Pennsylvania Small Business Development Centers have released the results of their services in 2014.

The number of aspiring entrepreneurs and small business owners who received no-fee, expert, confidential business management advice totaled 8,640 individuals, resulting in 100,573 hours of business consulting delivered by 18

SBDCs statewide

The number of educational programs held by the Pennsylvania SBDC network in 2014 totaled 614, attracting 12,372 attendees.

"As these figures demonstrate, demand for SBDC services remains strong," Pennsylvania SBDC State Director Christian Conroy said. "We are committed to offering high-quality, impactful services to help meet the needs of the commonwealth's entrepreneurs and small businesses, which is a challenge because of flat state funding for the past four years."

Highlights from the 2014 services summary:

Entrepreneurs/businesses consulted: 8,640

Total consulting hours provided: 100,573

Educational workshops and seminars conducted: 614

Educational event attendees: 12,372

New client-obtained investment: \$162,745,307

New client international trade sales: \$44,172,452

New client government contracts: \$167,939,837

Assets preserved: \$25,381,020.

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Are you procrastinating right now?

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No

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- ▶ 2. 8 women arrested in late-night Reading prostitution detail
- ▶ 3. St. Joseph Regional Health Network celebrates move into Penn State Health
- ▶ 4. Drunken driver crashes SUV into house, Fleetwood police say
- ▶ 5. Hamburg convenience store robbed by

The Pennsylvania SBDC measures its impact on factors including job creation and retention, sales increases, capital formation, new business starts and government contracts received. Economic impact data is verified and validated through a multistep process that includes verification by the SBDC-assisted business and through an established Pennsylvania SBDC review process and data verification policy.

National data provided by the Association of Small Business Development Centers shows that every federal dollar invested in SBDCs in 2011 created \$1.90 in federal revenue and \$3.13 in state revenue.

masked male, police say

- ▶ 6. PA Lottery changes local live lottery broadcast station, doesn't tell anyone
- ▶ 7. New Route 422 jughandle in Exeter Township a road less traveled
- ▶ 8. Giant Food to close lone Reading location
- ▶ 9. Large employer interested in Reading's Callowhill building, agency says
- ▶ 10. Pennsylvania Turnpike tolls to rise 6 percent beginning in 2016

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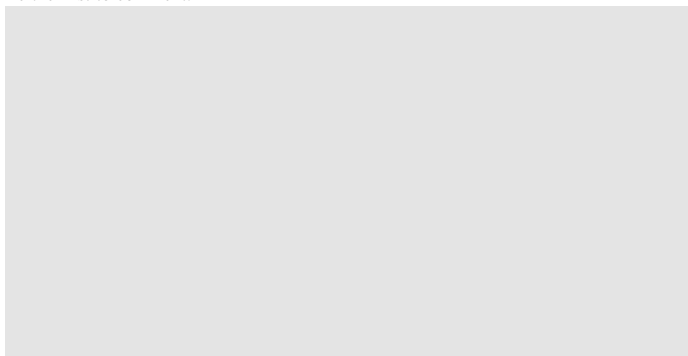
- ▶ To some who stood by Cosby, his admission is a turning point
- ▶ Pennsylvania dad charged in toddler's morphine overdose
- ▶ Pennsylvania city to build first downtown hotel since 1980s
- ▶ Man armed with pellet guns, shot by police must stand trial

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


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